



MUSHKEGOWUK COUNCIL

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**Mushkegowuk Council
21st Annual Assembly 2006**

Resolution No. 2006-09-14

Moved by:

Pasico & Feldman Timber Joint Venture

Attawapiskat
First Nation

Chief Andrew Solomon
Fort Albany First Nation

WHEREAS Pasico Development Corporation (Pasico) has been mandated by the Mushkegowuk communities to provide a vehicle for regional economic development; and

Kashechewan
First Nation

Seconded by:

Chief Jonathon Solomon
Kashechewan First Nation

WHEREAS Pasico is investigating a variety of opportunities for Business Development for the member communities; and

Fort Albany
First Nation

Moose Cree
First Nation

WHEREAS Pasico has been working closely with Feldman Timber to create a partnership for a Building Supply Company, located in Timmins; and

New Post
First Nation

Adopted

(One abstention:
Deputy Chief Miriam Wesley,
Proxy,
Attawapiskat First Nation)

WHEREAS the new Joint Venture will be owned fifty one (51%) per cent by Pasico; and

Chapleau Cree
First Nation

WHEREAS it is believed that the Mushkegowuk communities will directly benefit through savings in the purchase or building supplies by volume including a rebate policy of related materials acquired.

Missanabie Cree
First Nation

Certified copy of a Resolution
passed on Sept. 22, 2006

THEREFORE BE IT RESOLVED that the Assembly supports the forming of a Joint Venture between Pasico Development Corporation and Feldman Timber;

Stan Louttit, Grand Chief

AND BE IT FURTHER RESOLVED that a formal signing of the Joint Venture Agreement, if approved by the Council of Chiefs, occur at a location, date and time

September 22, 2006
Fort Albany, Ontario

to be determined by the Council of
Chiefs upon completion of negotiations.